SEVENTEENTH CONGRESS OF THE FEDERATED STATES OF MICRONESIA

THIRD REGULAR SESSION, 2012

C.R. NO. 17-114

A RESOLUTION

To ratify the Nagoya Protocol on Access to Genetic Resources and the Fair and Equitable Sharing of Benefits from their Utilization to the Convention on Biological Diversity.

1 WHEREAS, the Federated States of Micronesia is a party to 2 the Convention on Biological Diversity and has actively engaged 3 in the negotiation of the supplementary agreement the Nagoya 4 Protocol on Access to Genetic Resources and the Fair and 5 Equitable Sharing of Benefits from their Utilization (the 6 "Protocol"); and

WHEREAS, the Protocol is an international agreement which 7 aims at sharing the benefits arising from the utilization of 8 9 genetic resources in a fair and equitable way, including 10 appropriate access to genetic resources and appropriate transfer of relevant technologies, taking into account all 11 rights over those resources and technologies, and by 12 appropriate funding, contributing to the conservation of 13 biological diversity and the sustainable use of its components; 14 15 and

16 WHEREAS, the Protocol is not only beneficial in that it 17 addresses traditional knowledge associated with genetic 18 resources with provisions on access, benefit-sharing and 19 compliance, but it also addresses genetic resources where 20 indigenous and local communities have the established right to 1 grant access to them; and

2	WHEREAS, the FSM Department of Resources and Development
3	had reviewed the Protocol and undertaken consultation with
4	National and State official and other stakeholders in the
5	Federated States of Micronesia, the project of which is a
6	conventional recommendation for ratification to the Protocol;
7	now, therefore,
8	BE IT RESOLVED by the Seventeenth Congress of the
9	Federated States of Micronesia, Third Regular Session, 2012,
10	that Congress hereby ratifies the Nagoya Protocol on Access to
11	Genetic Resources and the Fair and Equitable Sharing of
12	Benefits from their Utilization to the Convention on Biological
13	Diversity; and
14	BE IT FURTHER RESOLVED that certified copies of this
15	resolution be transmitted to the President of the Federated
15 16	resolution be transmitted to the President of the Federated States of Micronesia and the Secretary-General of the United
16	States of Micronesia and the Secretary-General of the United
16 17	States of Micronesia and the Secretary-General of the United Nations. Date: <u>2/2/12</u> Introduced by: <u>/s/ Florencio S. Harper</u>
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